



**INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED
31 DECEMBER 2019**

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JHM CONSOLIDATION BERHAD (COMPANY NO: 686148-A)**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2019
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	Individual Quarter		Cumulative Quarter	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	Current	Preceding Year	Current Year	Preceding Year
	Quarter	Corresponding	To Date	Corresponding
	31.12.19	31.12.18	31.12.19	31.12.18
	RM'000	RM'000	RM'000	RM'000
Revenue	69,893	74,168	256,792	264,715
Cost of sales	<u>(51,769)</u>	<u>(56,860)</u>	<u>(195,802)</u>	<u>(204,044)</u>
Gross profit	18,124	17,308	60,990	60,671
Other operating income	734	4,470	3,132	5,622
Administrative expenses	<u>(7,483)</u>	<u>(9,982)</u>	<u>(22,335)</u>	<u>(23,130)</u>
Operating profit	11,375	11,796	41,787	43,163
Finance costs	<u>(627)</u>	<u>(456)</u>	<u>(2,137)</u>	<u>(1,273)</u>
Profit before tax	10,748	11,340	39,650	41,890
Tax expenses	<u>(3,014)</u>	<u>412</u>	<u>(9,184)</u>	<u>(6,492)</u>
Total comprehensive income for the period	<u><u>7,734</u></u>	<u><u>11,752</u></u>	<u><u>30,466</u></u>	<u><u>35,398</u></u>
Profit attributable to:				
-Owners of the parent	7,734	11,750	30,466	35,507
-Non-controlling interests	<u>-</u>	<u>2</u>	<u>-</u>	<u>(109)</u>
	<u><u>7,734</u></u>	<u><u>11,752</u></u>	<u><u>30,466</u></u>	<u><u>35,398</u></u>
Earnings per share attributable to owners of the parent (sen):				
- Basic	<u><u>1.39</u></u>	<u><u>2.11</u></u>	<u><u>5.46</u></u>	<u><u>6.84</u></u>

Notes:

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2018 and the accompanying explanatory notes attached to this report.

JHM CONSOLIDATION BERHAD (COMPANY NO: 686148-A)

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2019
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

		(Unaudited) At End of Current Year to Date 31.12.19 RM'000	(Audited) At End of Preceding Financial Year 31.12.18 RM'000
ASSETS			
Non-current assets			
Property, plant and equipment		88,441	69,195
Right-of-use assets	16	2,819	-
Goodwill on Consolidation		21,532	21,532
		<u>112,792</u>	<u>90,727</u>
Current assets			
Inventories		31,239	27,430
Trade receivables		103,401	96,139
Other receivables, deposits and prepayments		3,774	3,195
Tax recoverable		158	2,008
Cash and cash equivalents		54,446	53,964
		<u>193,018</u>	<u>182,736</u>
TOTAL ASSETS		<u>305,810</u>	<u>273,463</u>
EQUITY AND LIABILITIES			
Share capital		113,231	113,231
Retained profits		104,148	84,834
Capital reserve		(15,957)	(15,957)
		<u>201,422</u>	<u>182,108</u>
Non controlling interests		-	-
Total equity		<u>201,422</u>	<u>182,108</u>
Non-current liabilities			
Borrowings	22	33,682	25,822
Lease liabilities	16	1,814	-
Deferred tax liabilities		1,141	1,596
		<u>36,637</u>	<u>27,418</u>
Current liabilities			
Trade payables		25,394	27,667
Contract liabilities		251	-
Other payables and accruals		14,656	15,707
Borrowings	22	24,547	18,542
Lease liabilities	16	672	-
Refund liabilities		83	-
Tax payables		2,148	2,021
		<u>67,751</u>	<u>63,937</u>
Total liabilities		<u>104,388</u>	<u>91,355</u>
TOTAL EQUITY AND LIABILITIES		<u>305,810</u>	<u>273,463</u>

JHM CONSOLIDATION BERHAD (COMPANY NO: 686148-A)

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2019
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	(Unaudited) At End of Current Year to Date 31.12.19 RM'000	(Audited) At End of Preceding Financial Year 31.12.18 RM'000
Net assets per share (RM)	<u>0.36</u>	<u>0.33</u>

Note:

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2018 and the accompanying explanatory notes attached to this report.

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JHM CONSOLIDATION BERHAD (COMPANY NO: 686148-A)

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2019
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	(Unaudited) Current Year To Date 31.12.19 RM'000	(Audited) Preceding Year Corresponding Period 31.12.18 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	39,650	41,890
Adjustments for:		
-Non cash items	13,124	6,338
-Interest expense	2,037	1,273
-Interest income	(1,336)	(1,261)
Operating profit before working capital changes	<u>53,475</u>	<u>48,240</u>
Decrease/(Increase) in inventories	(4,569)	3,046
Decrease/(Increase) in receivables	(10,424)	(6,955)
(Decrease)/Increase in payables	<u>(2,926)</u>	<u>(8,586)</u>
Cash generated from operations	35,556	35,745
Net income tax paid	(7,662)	(8,425)
Interest paid	<u>(2,037)</u>	<u>(1,273)</u>
Net cash generated from operating activities	25,857	26,047
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	1,336	1,261
Acquisition of non-controlling interests	-	(1,500)
Acquisition of subsidiary, net of cash and cash equivalents acquired	-	(3,933)
Placement of FD	(159)	(158)
Proceed from disposal of property, plant and equipment	241	132
Purchase of property, plant and equipment*	<u>(12,664)</u>	<u>(8,548)</u>
Net cash used in investing activities	(11,246)	(12,746)
CASH FLOWS FROM FINANCING ACTIVITIES		
(Payment)/Drawdown of finance lease	(5,872)	(15,713)
Repayment of lease liabilities	(1,084)	-
Net drawdown / (Payment) of trade financing	5,195	4,474
Net drawdown / (Payment) of term loans	(1,454)	8,763
Payment of dividends	<u>(11,152)</u>	<u>(8,364)</u>
Net cash from financing activities	(14,367)	(10,840)
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	<u>244</u>	<u>2,461</u>
EFFECT ON FOREIGN EXCHANGES RATE CHANGES	-	185
CASH AND CASH EQUIVALENTS AT BEGINNING	<u>45,236</u>	<u>42,590</u>
CASH AND CASH EQUIVALENTS AT END	<u>45,480</u>	<u>45,236</u>
Represented by:		
Cash and cash equivalents	45,731	49,116
Fixed deposits pledged to licensed financial institution	8,715	4,849
	<u>54,446</u>	<u>53,965</u>
Less: Bank overdraft	(3,961)	(3,880)
Less: Fixed deposits pledged to licensed financial institution	<u>(5,005)</u>	<u>(4,849)</u>
	<u>45,480</u>	<u>45,236</u>

JHM CONSOLIDATION BERHAD (COMPANY NO: 686148-A)

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2019
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	(Unaudited) Current Year To Date 31.12.19 RM'000	(Audited) Preceding Year Corresponding Period 31.12.18 RM'000
* Purchase of property, plant and equipment		
Total acquisition cost	28,579	25,161
Acquired under finance lease	(15,915)	(11,760)
Total cash acquisition	<u><u>12,664</u></u>	<u><u>13,401</u></u>

Note:

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2018 and the accompanying explanatory notes attached to this report.

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**NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR FOURTH QUARTER FOR 31 DECEMBER 2019**

1. Basis Of Preparation

The condensed consolidated interim financial statements ("Report") are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standards ("MFRS") 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

This condensed report should be read in conjunction with the audited financial statements for the financial year ended 31 December 2018. The explanatory notes attached to this Report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2018.

The accounting policies adopted for this Report are consistent with those of the last audited financial statements for the financial year ended 31 December 2018.

The Group has adopted all the new and revised MFRSs and IC Interpretations that are relevant and effective for accounting periods beginning on or after 1 January, 2019. The adoption of these new and revised MFRSs and IC Interpretations have not resulted in any material impact on the financial statements of the Group except as mentioned below :

MFRS 16 Leases

MFRS 16 replaces the guidance in MFRS 117, Leases, IC Interpretation 4, Determining whether an Arrangement contains a Lease, IC Interpretation 115, Operating Leases – Incentives and IC Interpretation 127, Evaluating the Substance of Transactions Involving the Legal Form of a Lease .

MFRS 16 introduces a single, on-balance sheet lease accounting model for lessees. A lessee recognises a right-of-use asset representing its right to use the underlying asset and a lease liability representing its obligations to make lease payments. There are recognition exemptions for short-term leases and leases of low-value items. Lessor accounting remains similar to the current standard which continues to be classified as finance or operating lease.

At the beginning of the current financial year, the Group and the Company have adopted MFRS16:Leases. MFRS16 will replace MFRS117 Leases, IC Interpretation 4 Determining whether an Arrangement contains a Lease, IC Interpretation 115 Operating Lease-Incentives and IC Interpretation 127 Evaluating the Substance of Transactions Involving the Legal Form of a Lease. MFRS16 sets out the principles for the recognition, measurement, presentation and disclosure of leases and requires lessees to account for all leases under a single on-balance sheet model similar to the accounting for finance leases under MFRS 117.

MFRS16 has been adopted by the Group as at 1 January 2019 using the modified retrospective method of adoption which measures the lease liabilities based on the present value of future lease payments calculated using the incremental borrowing rate at date of transition. Lease payments would be split into principal and interest payments, using the effective interest method.

Correspondingly, the right-of-use ("ROU") assets will be the present value of the liability at the commencement date of the lease, adding any directly attributable costs. The ROU asset will be depreciated on a straight-line basis over the shorter of the lease term and useful life of the leased asset.

The Group elected to use the transition practical expedient allowing the standard to be applied only to contracts that were previously identified as leases applying MFRS 117 and IFRIC 4 at the date of initial application. The Group also elected to use the recognition exemptions for lease contracts that, at the commencement date, have a lease term of 12 months or less and do not contain a purchase option ('short-term leases'), and lease contracts for which the underlying asset is of low value ('low-value assets'). As the modified retrospective method of adoption is applied, comparative figures are not restated.

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR FOURTH QUARTER FOR 31 DECEMBER 2019

1. Basis Of Preparation (Cont'd)

MFRS 16 Leases (Cont'd)

The adoption of MFRS 16 have the following impact on the unaudited consolidated financial statements for the period ended 31 December 2019.

	Unaudited 31-12-19 Normalised RM'000	Impact of MFRS 16 Adoption RM'000	Unaudited 31-12-19 with adoption of MFRS 16 RM'000
Right of use assets	-	2,819	2,819
Lease liabilities	-	2,486	2,486
Depreciation	9,258	651	9,909
Finance cost	2,037	100	2,137
Operating lease	675	(675)	-

2. Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the financial statements of the Group for the FYE 31 December 2018 were not subject to any audit qualification.

3. Seasonality or Cyclicity Factors

The Group's operations were not materially affected by any major seasonal or cyclical changes during the financial year and the current quarter under review.

4. Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income or exceptional items for the current quarter to date under review.

5. Material Changes in Estimates of Amounts Reported

There were no material changes in the estimates used for the preparation of this interim financial report.

6. Debt and Equity Securities

There were no issuance, cancellations, repurchases, resale and repayment of debt and equity securities for the current quarter under review.

7. Dividend Paid

The Company had declared the following dividend:

- a) First interim single tier dividends of 0.50 sen per ordinary share on 557,600,000 ordinary shares on 31 May 2019 and paid on 28 June 2019 amounting to RM2,788,000.
- b) Second interim single tier dividends of 0.50 sen per ordinary share on 557,600,000 ordinary shares on 23 August 2019 and paid on 30 September 2019 amounting to RM2,788,000.
- b) Third interim single tier dividends of 0.50 sen per ordinary share on 557,600,000 ordinary shares on 28 November 2019 and paid on 31 December 2019 amounting to RM2,788,000.

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR FOURTH QUARTER FOR 31 DECEMBER 2019

8. Segmental Information

Segmental information is presented in respect of the Group's business segments.

Results for the Year-To-Date ended 31 December 2019

Segment Revenue	< ----- Manufacturing ----- >			Investment Holding RM'000	Adjustment RM'000	Total RM'000
	Automotive RM'000	Industrial RM'000	Others RM'000			
Revenue from external customers	170,558	84,563	399	1,272	-	256,792
Inter-segment revenue	15,561	1,950	-	-	(17,511)	-
Total revenue	<u>186,119</u>	<u>86,513</u>	<u>399</u>	<u>1,272</u>	<u>(17,511)</u>	<u>256,792</u>
Segment Results	35,231	8,664	(2,606)	(838)		40,451
Interest income						1,336
Interest expense						(2,137)
Profit before tax						39,650
Tax expenses						(9,184)
Net profit for the period						<u>30,466</u>

Results for the Year-To-Date ended 31 December 2018

Segment Revenue	< ----- Manufacturing ----- >			Investment Holding RM'000	Adjustment RM'000	Total RM'000
	Automotive RM'000	Industrial RM'000	Others RM'000			
Revenue from external customers	188,871	73,333	1,386	1,125	-	264,715
Inter-segment revenue	20,530	1,966	-	10,981	(33,477)	-
Total revenue	<u>209,401</u>	<u>75,299</u>	<u>1,386</u>	<u>12,106</u>	<u>(33,477)</u>	<u>264,715</u>
Segment Results	36,693	5,354	45	(190)	-	41,902
Interest income						1,261
Interest expense						(1,273)
Profit before tax						41,890
Tax expenses						(6,492)
Net profit for the period						<u>35,398</u>

9. Valuation of Property, Plant and Equipment

There has been no revaluation of property, plant and equipment during the quarter ended 31 December 2019.

As at 31 December 2019, all property, plant and equipment were stated at cost less accumulated depreciation.

10. Material Post Balance Sheet Events

There were no material events subsequent to the end of the current quarter under review and up to the date of this announcement.

11. Changes in the Composition of the Group

There were no changes in the composition of the Group for the current quarter under review.

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR FOURTH QUARTER FOR 31 DECEMBER 2019

12. Contingent Liabilities and Contingent Assets

There were no material changes in contingent liabilities or contingent assets since the last annual balance sheet as at 31 December 2018.

13. Capital Commitments

Authorised and contracted but not provided for :	RM'000
Purchase of property, plant and equipment	<u>6,945</u>

14. Review of Results for the Quarter and Year to Date

	INDIVIDUAL PERIOD				CUMULATIVE PERIOD			
	Current Year Quarter	Preceding Year Corresponding Quarter	Changes		Current Year To-Date	Preceding Year Corresponding Period	Changes	
	31.12.19	31.12.18	RM'000	%	31.12.19	31.12.18	RM'000	%
Revenue	69,893	74,168	(4,275)	-5.76%	256,792	264,715	(7,923)	-2.99%
Operating profit	11,375	11,796	(421)	-3.57%	41,787	43,163	(1,376)	-3.19%
Profit before tax	10,748	11,340	(592)	-5.22%	39,650	41,890	(2,240)	-5.35%
Profit after tax ("PAT")	7,734	11,752	(4,018)	-34.19%	30,466	35,398	(4,932)	-13.93%
Profit attributable to ordinary equity holders of the parent	7,734	11,750	(4,016)	-34.18%	30,466	35,507	(5,041)	-14.20%

For the quarter under review, the Group posted a revenue and PAT of RM69.89 million and RM7.73 million respectively. These represent a decline in revenue and PAT of 5.76% and 34.19% respectively compared to the corresponding quarter ended 31 December 2018. The lower revenue was mainly due to the slight softening of demand in the automotive segment.

For the financial year ended 31 December 2019 ("FY2019"), the Group recorded revenue of RM256.79 million, these represent a slight decline of 2.99% in revenue as compared to the financial year ended 31 December 2018 ("FY2018"). The Group continued to achieve commendable financial performance with PBT margin at 15.55% for FY2019 as compared to 15.82% for FY2018. The lower PAT for FY2019 was mainly due to higher taxation provided resulted from lower tax incentive eligible to be claimed by the Group.

15. Comparison With Immediate Preceding Quarter's Results

	INDIVIDUAL QUARTER			
	31.12.19	30.9.19	Changes	
	RM'000	RM'000	RM'000	%
Revenue	69,893	64,004	5,889	9.20%
Operating profit	11,375	8,954	2,421	27.04%
Profit before tax	10,748	8,457	2,291	27.09%
Profit after tax ("PAT")	7,734	7,150	584	8.17%
Profit attributable to ordinary equity holders of the parent	7,734	7,150	584	8.17%

The Group posted revenue and PAT of RM69.89 million and RM7.73 million respectively for the current quarter under review as compared to revenue and PAT of RM64.00 million and RM7.15 million respectively for the immediate preceding quarter.

The higher revenue and PAT for the current quarter as compared with the immediate preceding quarter was mainly attributable to the contribution from both automotive and industrial segments.

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR FOURTH QUARTER FOR 31 DECEMBER 2019

16. Statement of Financial Position review

	As at 31.12.19	As at 31.12.18	Changes
	RM'000	RM'000	RM'000
Right-of-use assets	2,819	-	2,819
Lease Liabilities	2,486	-	2,486

There were no major changes in the financial position compared with financial year ended 31 December 2018 save for the inclusion of right-of-use assets and lease liabilities in the statement arising from MFRS 16.

17. Statement of Cash Flow review

	As at 31.12.19	As at 31.12.18	Changes	
	RM'000	RM'000	RM'000	%
Net cash generated from operating activities	25,857	26,047	(190)	-0.73%
Net cash used in investing activities	(11,246)	(12,746)	1,500	-11.77%
Net cash used in financing activities	(14,367)	(10,840)	(3,527)	32.54%

Operating activities

The Group maintain positive net cash generated from operating activities for the financial year ended 31 December 2019.

Investing activities

The net cash outflow in investing activities was mainly due to the acquisition of property, plant and equipment of RM12.66 million.

Financing activities

The negative cash flow in financing activities was mainly attributable from the payment of dividend of RM11.15 million.

18. Commentary on Prospects

Global economic dynamics are to a large extent a function of broad political or macroeconomic trends and events which continue to see the rippling effects of the ongoing trade conflict within 4th Quarter of 2019. The Group's outlook remains resilient and optimistic despite this marginal exposure as the overall results indicate a respectable performance within such challenging conditions but will be cautious of the forward looking dynamics as we advance into the next financial year ending 31 December 2020.

Positive contributions will continue to be sustainable by both the automotive and industrial segment as well as the ongoing advancement of the aerospace segment's next phase of development. The Board remains optimistic for the period ahead owing to the ample opportunities and challenges that are available within a global technological driven economic growth initiative.

19. Profit Forecast or Profit Guarantee

Not applicable as no profit forecast or profit guarantee was announced or published.

20. Tax expenses

Tax expenses comprise the following :

Based on results for the period
- Current tax

Current Year Quarter 31.12.19 RM'000	Current Year To Date 31.12.19 RM'000
3,014	9,184

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR FOURTH QUARTER FOR 31 DECEMBER 2019

21. Corporate Proposals

Save as below, there was no corporate proposal announced but not completed as at the date of this report.

The Company had on 31 December 2019 announced the following proposals:

(i) proposed transfer of the listing of and quotation for the entire issued share capital of JHM from the ACE Market to the Main Market of Bursa Malaysia Securities Berhad; and

(ii) proposed amendments to the Constitution of JHM to facilitate the implementation of the Proposed Transfer

22. Group Borrowings And Debt Securities

Particulars of the Group's borrowings are as follow:-

	As at 31 December 2019					
	Short term		Long term		Total	
	Foreign '000	RM '000	Foreign '000	RM '000	Foreign '000	RM '000
Secured:						
Finance lease liabilities	-	5,363	-	12,594	-	17,957
Banker acceptance	-	12,792	-	-	-	12,792
Term Loan	-	2,431	-	21,088	-	23,519
Unsecured:						
Bank overdraft	-	3,961	-	-	-	3,961
	-	24,547	-	33,682	-	58,229

	As at 31 December 2018					
	Short term		Long term		Total	
	Foreign '000	RM '000	Foreign '000	RM '000	Foreign '000	RM '000
Secured:						
Finance lease liabilities	-	3,963	-	16,100	-	20,063
Banker acceptance	-	7,598	-	-	-	7,598
Term Loan	-	1,228	-	11,594	-	12,822
Unsecured:						
Bank overdraft	-	3,881	-	-	-	3,881
	-	16,670	-	27,694	-	44,364

23. Dividend Payable

The Board of Directors has approved a forth interim single tier dividend of 0.5 sen per ordinary share, approximate of RM2.79 million for the financial year ending 31 December 2019. The Book Closure and Payment Dates for the aforesaid dividend will be on 18 March 2020 and 31 March 2020 respectively.

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR FOURTH QUARTER FOR 31 DECEMBER 2019

24. Profit before tax

Profit before tax is derived from after charging/(crediting)	Current Quarter 31.12.19 RM'000	Year To Date 31.12.19 RM'000	Year To Date 31.12.18 RM'000
Depreciation of property, plant and equipment	2,435	9,258	7,279
Gain on disposal of property, plant and equipment	(101)	(175)	166
Interest expense	592	2,037	1,261
Interest income	(435)	(1,336)	(1,273)
Property, plant and equipment written off	-	9	39
Realised loss / (gain) on foreign exchange	216	(2,213)	(1,959)
Unrealised loss / (gain) on foreign exchange	2,230	2,521	(2,216)

Other than the above items, there were no impairment of assets, gain or loss on disposal of quoted or unquoted investments, gain or loss on derivatives and exceptional items for the current quarter and financial period ended 31 December 2019.

25. Earnings Per Share

The basic earnings per share for the quarter and cumulative year to date are computed as follow:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year	Preceding Year	Current Year	Preceding Year
	31.12.19	31.12.18	31.12.19	31.12.18
Net profit attributable to owners of the parent (RM'000)	<u>7,734</u>	<u>11,750</u>	<u>30,466</u>	<u>35,507</u>
Weighted average number of ordinary shares issued ('000)	<u>557,600</u>	<u>557,600</u>	<u>557,600</u>	<u>550,411</u>
Basic Earnings Per Share based on weighted average number of ordinary shares issued (sen)	<u>1.39</u>	<u>2.11</u>	<u>5.46</u>	<u>6.45</u>

There is no diluted earnings per share as the Company does not have any convertible financial instruments as at the current year quarter and current year to date.

-- END OF UNAUDITED FOURTH QUARTER INTERIM FINANCIAL REPORT --